

JULY

16

TUESDAY

6PM CALL

Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market had quite positive movements during the session but lost most of its gains at the end of the session.
- However, in general, cash flow is still making efforts to support and uplift the market, as shown by the move to maintain above the 1,280 point area.

The market had positive developments when entering the new trading session and at one point VN-Index set a point of 1,291.47. However, the market gradually cooled down when it reached this high price and retreated quite quickly in the afternoon session. Although the market still retains its green color, it has lost most of its gains. VN-Index increased 1.36 points (+0.11%), closing at 1,281.18 points. Matching liquidity increased with 637.2 million shares matched on HOSE.

VN30-Index increased 5.48 points (+0.42%), closing at 1,303.3 points. In the group, there were 15 gainers such as MBB (+2.2%), BCM (+1.9%), HDB (+1.4%), BID (+1.3%), CTG (+1, 2%) ... On the contrary, there were 10 losers, namely POW (-2%), PLX (-1.9%), GVR (-0.8%), VRE (-0.7%), VIC (-0.7%)....

With the market's significant cooling, the green color also narrowed a lot and many stock groups also lost their gains during the session. The highlight of the session was Healthcare group with a series of stocks with strong price increased. Besides, Banking group also had the motivation to support the market.

Foreign investors continued to be net sellers on HOSE, with a value of 235.4 billion VND. In particular, they sold strongly at MWG (-148 billion), MSN (-81.6 billion), TCB (-69.7 billion), VND (-51.3 billion), NVL (-45.1 billion) ... However, they bought a lot in NLG (+81.6 billion), FPT (+61.3 billion), TPB (+39.9 billion), GMD (+28.7 billion), HPG (+27.9 billion)....

The market had quite positive movements during the session but lost most of its gains at the end of the session. Liquidity increased compared to the previous session, showing that supply is increasing pressure as the market recovers. However, in general, cash flow is still making efforts to support and uplift the market, as shown by the move to maintain above the 1,280 point area. It is expected that cash flow will continue to support the market in the next trading session and give the market more opportunities to recover to continue checking supply. Therefore, investors need to observe supply and demand developments in the support zone to evaluate the market state. You can consider the good price range of some stocks for short-term buying, but you should take profits on stocks that have recently increased in price to the resistance zone to preserve results.

Analyst Pin-board

Real estate market update – Gradual recovery of supply in tier-I cities

(Lam Do, CFA – lam.dt@vdsc.com.vn)

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“Dispute”

Technical Analyst Recommendations

The market had a positive performance during the session but lost most of its gains by the end of the session. However, in general, cash flow is still trying to support and prop up the market. It is expected that cash flow will continue to support the market in the next trading session and give the market more opportunities to recover and continue to test the supply. Therefore, investors need to observe the supply and demand developments at the support area to assess the market status. Investors can consider the good price zone of some stocks for short-term buying, but should take profits on stocks that have increased rapidly to the resistance zone recently to preserve the achievements.



VIETNAM

Date	Events
01/07/2024	Manufacturing PMI
18/07/2024	Expiry date of VN30F2407 futures contract
22/07/2024	Announcement of constituent stocks in the new VN30 basket
29/07/2024	Announcement of Vietnam's economic data July and 7M2024

WORLDWIDE

Date	Countries	Events
01-07-24	EU	Final Manufacturing PMI
02-07-24	U.S	Fed Chair Powell Speaks
03-07-24	U.S	Final Services PMI
03-07-24	U.S	Crude Oil Inventories
03-07-24	U.S	Natural Gas Storage
04-07-24	EU	ECB Monetary Policy Meeting Accounts
05-07-24	U.S	Fed Monetary Policy Report
10-07-24	U.S	Crude Oil Inventories
11-07-24	U.S	Natural Gas Storage
11-07-24	U.S	CPI m/m , y/y
12-07-24	U.S	Federal Budget Balance
12-07-24	U.S	PPI m/m
15-07-24	EU	Industrial Production m/m
16-07-24	U.S	Retail Sales m/m
17-07-24	U.S	Crude Oil Inventories
17-07-24	U.S	Industrial Production m/m
18-07-24	U.S	Natural Gas Storage
18-07-24	EU	Monetary Policy Statement
24-07-24	U.S	Crude Oil Inventories
25-07-24	U.S	Natural Gas Storage
25-07-24	U.S	Advance GDP q/q
26-07-24	U.S	Core PCE Price Index m/m
31-07-24	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

